

**BOARD OF TRUSTEES
CITY OF INKSTER POLICEMEN AND FIREMEN
RETIREMENT SYSTEM AGENDA
26215 Trowbridge
Inkster, MI 48141
(313) 563-9772
February 4, 2021**

AGENDA

Pursuant to Michigan Public Act 228 of 2020, in response to the statewide state of emergency due to the novel Coronavirus (COVID-19) this meeting will be held electronically.

I. Call meeting to order

II. Roll call

- Jason Kaye
- Barry O'Bryan
- Sandra Watley
- Lorenzo A. Moner, Jr.
- Velma Overman

III. Amendments to Agenda

IV. Consent Agenda (These items may be approved under one motion)

- A. Approval of Minutes from December 3, 2020 Meeting.
- B. Invoice from AndCo Consulting for 4th Quarter Investment Consulting Services in the amount of \$10,000.00.
- C. Invoice from AsherKelly for 3rd Quarter 2020 Legal Fees in the amount of \$10,255.00.
- D. Invoice from AsherKelly for 4th Quarter 2020 Legal Fees in the amount of \$10,237.50.
- E. Invoice from McMillan Office for 4th Quarter 2020 Investment Management fees in the amount of \$10,000.00.
- F. Invoice from Loomis Sayles for 4th Quarter 2020 Investment Management fees in the amount of \$9,322.49.

V. New Business

- A. Presentation by Sandra Rodwan of the Annual Actuarial Valuation dated June 30, 2019.
- B. Supplemental Actuarial Report/State Form 5572.
- C. GASB 67/68 Actuarial Report as of June 30, 2020.
- D. MAPERS 2021 Membership Invoice/Renewal Form in the amount of \$200.00.

- E. Comerica Authorized Signors Form (for ratification).
- F. Request from former Firefighter Matthew Wilson for a refund of his accumulated contributions.
- G. Request from former Firefighter Colvin Taylor for a refund of his accumulated contributions.
- H. Request from former Firefighter Travis Christy for a refund of his accumulated contributions.

VI. Old Business

- A. Trustee terms expiring on December 31, 2019.
 - Mayor's appointee, Lorenzo A. Moner, Jr.
- B. Trustee Terms expiring on December 31, 2020.
 - City Council Appointee
- C. Actuarial Experience Study.
- D. Deferred Vested Member Anthony Javonovich request for benefit calculation.
- E. 2021 Vice Chairman Nomination

VII. Reports

- A. Treasurer's Report
 - Pension Payroll Report.
- B. AndCo Consulting
- C. Legal Counsel
 - Signature verifications.
 - Secure Act Amendments.
 - 2021 Expenditure Budget.
 - IRS Issues Standard Mileage Rate for 2021 – Beginning January 1, 2021, the standard mileage rate is \$.56 per mile driven down 1.5 cents from the rate for 2020.
 - Public Pensions Funded Ratio Soars to Record-Setting 78.6% in Q4 2020.
 - Robbins Geller November and December 2020 Portfolio Monitoring Report.

VIII. Correspondence

IX. Other Business

X. Public Comment

City of Inkster Policemen and Firemen Retirement System
Board of Trustees Meeting Agenda, February 4, 2021

XI. Next Meeting Date

Thursday, March 4, 2021 - 1:00 P.M.

XII. Adjournment

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