

**BOARD OF TRUSTEES
CITY OF INKSTER POLICEMEN AND FIREMEN
RETIREMENT SYSTEM AGENDA
26215 Trowbridge
Inkster, MI 48141
(313) 563-9772
June 3, 2021**

Microsoft Teams Meeting Link: [Click here to join the meeting](#)

Dial-In Number: 407-906-1154

Participant Passcode: 751 337 465#

Please note, this meeting will be held electronically as authorized under the Open Meetings Act, MCL 15.261 et seq., as amended. Members of the public body and members of the public may participate electronically, as described below.

The reason for holding this meeting electronically is to mitigate the spread of COVID-19, protect the public health, and provide essential protections to vulnerable citizens, in-person contact should be limited. Critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. This includes public meetings.

The Retirement Board will be utilizing the video/audio conferencing platform Microsoft Teams Meeting. Members of the Retirement Board will be able to hear and speak to each other for the entire meeting. Except for any closed session portions of the meeting, members of the public will be able to hear (and possibly see) members of the Retirement Board during the entire meeting but will only be able to speak during a public comment period as explained below.

Members of the public are welcome to join the meeting by copying and pasting the Microsoft Teams Meeting link in their browser or using the dial-in number and meeting ID, all of which are located at the top of this Agenda.

The Chairman will call for public comment during that portion of the meeting (Section X of the Agenda). **Members of the public are requested to keep their phone on mute until the Chairman opens the meeting up for public comment.** Anyone wishing to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact Cynthia J. Billings-Dunn at 1-248-746-2747 at least 48 hours prior to the meeting so that appropriate arrangements can be made.

As allowed in the Open Meetings Act, this Agenda may be amended by the Retirement Board during the meeting.

**BOARD OF TRUSTEES
CITY OF INKSTER POLICEMEN AND FIREMEN
RETIREMENT SYSTEM AGENDA**

**26215 Trowbridge
Inkster, MI 48141
(313) 563-9772
June 3, 2021**

AGENDA

Pursuant to the Michigan Open Meetings Act, MCL 15.261 et seq. in response to the statewide state of emergency due to the novel Coronavirus (COVID-19) this meeting will be held electronically.

I. Call meeting to order

II. Roll call

- Jason Kaye
- Barry O'Bryan
- Sandra Watley
- Velma Overman

III. Amendments to Agenda

IV. Consent Agenda (These items may be approved under one motion)(Tab 1)

- A. Approval of Minutes from May 6, 2021 Meeting.
- B. Invoice from Loomis Sayles for Investment Management Fees 1st Quarter 2021 in the amount of \$10,471.12.

V. New Business

- A. Actuarial Experience Study, Presentation by Foster & Foster. **(Tab 2)**
- B. Employer Contributions Paid from July 1, 2020 to Present. **(Tab 3)**

VI. Old Business

- A. Trustee terms expiring on December 31, 2019.
 - Mayor's appointee.
- B. Deferred Vested Member Anthony Javonovich request for benefit calculation. **(Tab 4)**
- C. Charles Cobble Request for a Refund of Accumulated Contributions. **(Tab 5)**
- D. Member Jeffery Glenn Smith Application for Retirement Effective July 12, 2021. **(Tab 6)**

City of Inkster Policemen and Firemen Retirement System
Board of Trustees Meeting Agenda, June 3, 2021

- E. Summary Annual Report. **(Tab 7)**

VII. Reports

- A. Treasurer's Report
 - Pension Payroll Report.
- B. AndCo Consulting
- C. Legal Counsel
 - Robbins Geller April 2021 Portfolio Monitoring Report. **(Tab 8)**

VIII. Correspondence

IX. Other Business

X. Public Comment

XI. Next Meeting Date

Thursday, July 15, 2021 - 1:00 P.M.

XII. Adjournment

W2490112/115995